

2024 100K BELTED PURSE

OFFICIAL RULES

Gates Corporation's 2024 100K Belted Purse is a contest for a grand total €100,000 prize. Cycling teams with team members competing in Elite division races of the UCI World Cup Downhill while using Gates CDX belts on their bikes are eligible to win. The prize will be awarded to the first cycling team with an eligible team member entered in the contest to win a race. The prize will not be awarded unless an eligible team member wins a UCI World Cup Downhill race. This summary is subject to the Official Rules set forth below.

1. NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN THIS CONTEST.

2. **ELIGIBILITY:** Open only to cycling teams with team members who are: (i) 18 years of age and older, (ii) entered in the "Elite" Division of any Union Cycliste Internationale (UCI) World Cup Downhill races in 2024 (each, a "**Competition**"), and (iii) compete in a Competition with a bicycle using a Gates CDX belt as the sole transmission of power through the bicycle's drivetrain. Any team member who meets the criteria set forth in (i) through (iii) above and who has been entered into this Contest in accordance with Section 3 below is an "**Participant**" under these Rules. A cycling team with at least one Participant is an "**Entrant**" under these Rules. Void where prohibited.

3. **HOW TO ENTER:** Beginning on April 22, 2024 at 9:00AM MST through October 4, 2024 at 9:00AM MST, eligible cycling teams or their team members can log on to www.gatescarbondrive.com/products/100k-belted-purse for the 100K Belted Purse contest entry form and follow the on-screen entry instructions for entering eligible team members. All required information on the entry form must be completed. Entries for team members must be submitted no later than 72 hours before the start of any Competition. Entrant must notify Gates Corporation ("**Sponsor**") if at any time a Participant no longer meets the eligibility requirements. Sponsor reserves the right to extend or shorten the entry period at any time in its sole discretion. Sponsor reserves the right to cancel, terminate, modify, or suspend the contest in its sole discretion. Sponsor reserves the right to modify these Official Rules for clarification purposes without materially affecting the terms and conditions of the contest.

4. **JUDGING CRITERIA:** The Entrant with the first Participant to win a Competition (the "**Race Winner**"), as determined by the Competition rules and officials, is deemed the winner of the contest. If multiple Entrants win a Competition simultaneously, each is deemed a winner, and the prize will be divided evenly among the winners. **EACH ENTRANT ACKNOWLEDGES AND AGREES THAT IF NO ENTRANT WINS ANY COMPETITION, THEN THE CONTEST WILL TERMINATE, AND THE PRIZE WILL NOT BE AWARDED.** The winner(s) will be notified by email or phone and must sign and return any required Affidavit of Eligibility and Release and Sponsorship Agreement within 30 days of the date notice is sent or such other date set by Sponsor. Failure to respond within the applicable time period will result in forfeiture of prize. All income taxes resulting from acceptance of prize are the responsibility of winner. **BY ENTERING THIS CONTEST, ENTRANT ACCEPTS AND AGREES TO THESE OFFICIAL RULES AND THE DECISIONS OF SPONSOR, WHICH SHALL BE FINAL IN ALL**

MATTERS. Acceptance of a prize also constitutes permission to Sponsor to use winner's name and logo for marketing purposes worldwide without further compensation or right of approval, unless prohibited by applicable law. Acceptance of a prize also constitutes winner's agreement to make at least four media appearances in the 18-month period after the end of the Competition, subject to the Sponsor Agreement with Sponsor. All federal, state, and local laws, rules, and regulations apply. Sponsor reserves the right in its sole discretion to disqualify any person or entity (including an Entrant, Participant, or winner) Sponsor suspects or finds: (i) to display behavior that will bring Sponsor into disgrace; (ii) to have provided inaccurate information on any legal documents submitted in connection with the contest; or (iii) to be acting in violation of these Official Rules. Sponsor reserves the right to seek damages and other remedies from any such person or entity to the fullest extent permitted by law.

5. **LIMITATION OF LIABILITY:** By entering this contest, Entrants waive all right to, and hold Sponsor and its affiliates harmless from, any claim, liability, loss, damage (including punitive, incidental, and consequential damages), or expense (including attorneys' fees) arising out of or in connection with participation in this contest or any Competition or the acceptance, use, or misuse of any prize. IN NO EVENT SHALL SPONSOR BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, EXEMPLARY, OR CONSEQUENTIAL DAMAGES, INCLUDING WITHOUT LIMITATION ANY PUNITIVE, INCIDENTAL, AND CONSEQUENTIAL DAMAGES, ARISING OUT OF OR RELATED TO THE CONTEST OR THESE OFFICIAL RULES. SPONSOR'S TOTAL AGGREGATE LIABILITY FOR ALL DAMAGES ARISING OUT OF OR RELATED TO THE CONTEST OR THESE OFFICIAL RULES SHALL NOT EXCEED THE U.S. DOLLAR AMOUNT OF THE PRIZE. SOME JURISDICTIONS DO NOT ALLOW THE LIMITATIONS OR EXCLUSION OF LIABILITY FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO THE ABOVE MAY NOT APPLY TO YOU. Sponsor will not be responsible for: late, incomplete, or incorrect entries; an Entrant's failure to receive prize notices due to Entrant's spam, junk e-mail, or other security settings or for Entrants' provision of incorrect or otherwise non-functioning contact information; technical, hardware, or software malfunctions, lost or unavailable network connections, or failed, incorrect, inaccurate, incomplete, garbled, or delayed electronic communications whether caused by the sender or by any of the equipment or programming associated with or used in this contest; by any human error which may occur in the processing of the entries in this contest; or any typographical, technological, or other error in the publishing of the offer, administration of the contest, or announcement of the prize.

6. **PRIZE:** Total prize value: €100,000 (One Hundred Thousand Euros). In the event of multiple winners, the prize will be divided equally among the winners. No substitution or transfer of prize permitted by winner, except to team members of Entrant. If a potential winner is disqualified for any reason, Sponsor will retract the prize and award the prize any Entrant thereafter deemed a winner in accordance with these Official Rules.

7. **CHOICE OF LAW AND FORUM:** Entrant agrees that all matters arising out of or relating to this contest and these Official Rules are governed by, and construed in accordance with, the laws of Colorado, without giving effect to any of its conflict of laws provisions thereof. Entrant further agrees that any legal suit, action, or proceeding arising out of or relating to this contest and these Official Rules shall be brought exclusively in the applicable federal or state courts located in Denver, Colorado.

8. PRIVACY: Information submitted with an entry is subject to the Privacy Policy stated on <https://www.gates.com/us/en/knowledge-center/resource-library/policies-and-statements/privacy-policy.html>. To read the Privacy Policy, *click here*.

9. WAIVER: Failure by Sponsor to enforce any term of these Official Rules is not a waiver of that term.

10. SEVERABILITY: If any term or provision of these Official Rules is invalid, illegal, or unenforceable in any jurisdiction, such invalidity, illegality, or unenforceability shall not affect any other term or provision of these Official Rules or invalidate or render unenforceable such term or provision in any other jurisdiction.

11. WINNERS LIST: For information about the prize winner, check Sponsor's website at www.gatescarbondrive.com/products/100k-belted-purse or send a self-addressed, stamped envelope to: Gates Corporation, Mobility Department, 1144 Fifteenth Street, Suite 1400, Denver, Colorado, USA 80202.

12. SPONSOR: Gates Corporation, 1144 Fifteenth Street, Suite 1400, Denver, Colorado, USA 80202.